



Legal Profession – Victoria Statutory Trust Account – Account Opening Requirements

Please use blue or black pen and write in BLOCK LETTERS

I/We, acting on behalf of:
Name of business/legal practice)

request National Australia Bank Limited (NAB) to open a Statutory Trust Account (known here as a General Trust Account) pursuant to the requirements of the Legal Profession Uniform Law Application Act 2014 to hold monies in trust for our clients.

NAB – Account Opening Requirements

- The name of the General Trust Account must include the name of the law practice or business name under which the law practice engages in legal practice and the phrase "Law Practice Trust Account". However the words "law practice" do not need to be repeated if these words form part of the business name or name of the law practice. For an approved clerk, substitute 'approved clerk' for 'law practice'.
- In addition to this request, authorising parties/signatories to the General Trust Account will be required to complete NAB's standard account opening documentation as a part of the account opening process. Details are available on application.
- All new signatories to account/s must satisfy AUSTRAC identification requirements (100 Point Check) under the Anti-Money Laundering and Counter Terrorism Financing Act (AML/CTF) 2006. Details are available on application.
- Existing customers – This request, and standard account opening documentation for new General Trust Account/s, must be authorised in accordance with signing authority for existing account/s.
- New customers will be required to provide NAB with business/company registration details (if applicable) to confirm business/company ownership/directorship.
- Business/Law Practice must have a working account to act as a 'transfer account' for any debit interest or applicable fees and charges.

Note: No credit interest is paid to you on a General Trust Account. NAB will pay interest to the State industry governing body in accordance with relevant legislation.

Customer Signature/s and Authorisation/s

I/We:

do hereby authorise NAB to open a Statutory Trust Account in compliance with the Legal Profession Uniform Law Application Act 2014.

I/We also authorise NAB to give, or give access to, all information NAB has about any General Trust Account held by the law practice referred to above to the Legal Services Board. I/We acknowledge that this information may include, amongst other things, information about transactions and current or historical balances. I/We agree that this information, or access to this information, may be given in any way NAB chooses, including by NAB giving 'view only' electronic access to that General Trust Account through its electronic banking systems.

Authorised Names/Signatures

Full Name <input type="text"/>	Full Name <input type="text"/>
Signature <input type="text"/>	Signature <input type="text"/>

Full Name <input type="text"/>	Full Name <input type="text"/>
Signature <input type="text"/>	Signature <input type="text"/>
Date <input type="text"/>	Date <input type="text"/>

NAB use only (Must be completed by banker)

1. Refer GAC 889 (VIC) for account opening procedures to ensure it is fully compliant
2. BSB: 08..... - Account Number:..... Date Account Opened:.....
3. Name (receiving officer):.....Signature (receiving officer):.....

4. **Once form is completed and account opened.**
 - Attach fully completed form to Siebel profile
 - Send original to:
Transaction Operations and Payments Reconciliations Logistics
5th Floor, 200 Victoria Parade
Melbourne BSB 3021

